

CIRCULAR TO CREDITORS

Damat Holdings Pty Ltd (Subject to a Deed of Company Arrangement) ACN 113 996 688 ("Company")

Please be advised that on 25 May 2017 the creditors of the Company in a meeting convened pursuant to Section 439A of the *Corporations Act 2001* resolved by majority that the Company execute a Deed of Company Arrangement ("Deed"):

The Deed has been executed by the Company and us as Administrators and takes effect from 26 May 2017. Formal notice of the execution of the Deed is attached.

The terms of the Deed are as outlined in our report to creditors dated 17 May 2017 and include the following:-

- the reinstatement of the Directors' powers. We will not be liable or responsible for any debts incurred by the Company after 26 May 2017;
- a contribution of \$10,000 is to be paid into a Deed Fund by the Company's directors within 7 days of the execution of the Deed to enable a dividend to creditors to be paid.

As a consequence of the second point, it is imperative that we finalise our determination of creditor claims as soon as possible and enclose our *Form 534 – Notice Inviting Formal Proof of debt or Claim*. **If you have not already lodged a formal claim with us, you should do so prior to 16 June 2017.** A Formal Proof of Debt is attached in this regard.

If you have any queries concerning the administration of the Deed, or any other matters please do not hesitate to contact this office.

Dated this 29th day of MAY 2017



Mark Lieberenz and Andrew Heard
Joint and Several Deed Administrators

Contact: Chris Moody
Email: cmoody@heardphillips.com.au

ACN 113 996 688

Form 509E

Paragraph 450B (a)

Corporations Act 2001

**NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY
ARRANGEMENT**

**Damat Holdings Pty Ltd
(Subject to a Deed of Company Arrangement)**

1. Notice is given under section 450B that the company executed a deed of company arrangement on 26 May 2017.
2. A copy of the deed may be inspected at Level 12, 50 Pirie Street, Adelaide, SA 5000.

Dated this 29th day of MAY 2017



Mark Lieberenz and Andrew Heard
Joint and Several Deed Administrators

Heard Phillips Chartered Accountants
Level 12, 50 Pirie Street
ADELAIDE SA 5000

Phone: (08) 8212 3433
Fax: (08) 8212 3144

FORM 535

Subregulation 5.6.49(2)

Corporations Act (2001)

**FORMAL PROOF OF DEBT OR CLAIM
(GENERAL FORM)**

To the Administrators of Damat Holdings Pty Ltd (Administrators Appointed)

1. This is to state that the company was on Wednesday, 19 April 2017 *(date of court order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up)*, and still is, justly and truly indebted to:

(full name and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor) for \$ _____ and _____ cents.

Date	Consideration (state how the Debt arose)	Amount \$ c	Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: *(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).*

Date	Drawer	Acceptor	Amount \$c	Due Date

- *3. I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- *3. I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

.....
Signature
Occupation:
Address

Dated