

INITIAL INFORMATION TO CREDITORS

Signostics Pty Limited (In Liquidation) **ACN 081 578 378 ("the Company")**

The purpose of this document is to provide you with information about the liquidation of the above Company and your rights as a creditor.

1.0 NOTIFICATION OF APPOINTMENT

I was appointed liquidator of the Company on 28 February 2019 pursuant to a resolution of the Company's sole shareholder.

A copy of my Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI") is attached in **Annexure A**. The DIRRI assists you to understand any relevant relationships that I have, and any indemnities or upfront payments that have been provided to me. None of the relationships disclosed in this document affect my independence.

2.0 EFFECT OF APPOINTMENT

The *Corporations Act 2001* ("the Act") imposes a moratorium or freeze on creditor claims, replacing a creditor's right to pursue their claim legally with a right to participate in any dividend paid by the liquidator.

The directors' powers ceased on my appointment and I intend securing and realising the property of the Company for the benefit of creditors.

3.0 TRADING

The Company's operations ceased immediately prior to my appointment and I will not be involved in any future trading of the business.

4.0 WHAT IS A CREDITORS' VOLUNTARY LIQUIDATION?

A creditors' voluntary liquidation, is a liquidation initiated by the Company where the Company is unable to pay all its creditors in full. This means that the Company is insolvent.

According to the Company's records, you may be a creditor.

5.0 SUMMARY OF THE COMPANY'S AFFAIRS

A summary of the Company's affairs is attached in **Annexure B**. I have also attached in **Annexure C** a list of creditors, including their address and the estimated amounts of their claims, that are shown in the records of the Company. Any creditors related to the Company are separately identified.

6.0 WHAT HAPPENS TO YOUR DEBT?

All creditors of the Company are now creditors in the liquidation. As a creditor, you have certain rights, although your debt will be dealt with in the liquidation.

7.0 YOUR RIGHTS AS A CREDITOR

Information regarding your rights as a creditor is provided in the information sheet included in **Annexure D**. This includes your rights to:

- make reasonable requests for a meeting;
- make reasonable requests for information;
- give directions to me;
- appoint a reviewing liquidator; or
- replace me as liquidator.

In order to claim as a creditor in the liquidation you must complete and return to me a formal Proof of Debt, together with all relevant supporting documentation. A template Proof of Debt is attached in **Annexure E** to this report.

8.0 WHAT HAPPENS NEXT?

I will proceed with the liquidation, including:

- recovering and selling any available property;
- investigating the Company's affairs; and
- reporting to the corporate regulator, the Australian Securities and Investments Commission ("ASIC").

If I receive a reasonable request for a meeting that complies with the guidelines set out in the creditor rights information sheet, I will hold a meeting of creditors.

Whether a meeting is held or not, I will write to you within three (3) months of my appointment advising whether a dividend is likely.

I may write to you again after that with further information on the progress of the liquidation. If you would prefer to receive all further communication by email, please complete and return to me the election notice attached in **Annexure F**.

9.0 COSTS OF THE LIQUIDATION

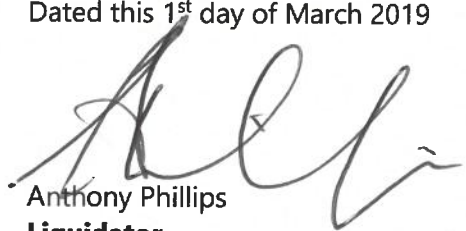
Included in **Annexure G** is my Initial Remuneration Notice. This document provides you with information about how I will get paid for undertaking the liquidation.

10.0 WHERE CAN YOU GET MORE INFORMATION?

ASIC provides information sheets to assist creditors with understanding liquidations and insolvency. This information is available from ASIC's website at www.asic.gov.au. A summary of the information sheets available is attached in **Annexure H**.

For further information please feel free to contact this office.

Dated this 1st day of March 2019


Anthony Phillips
Liquidator

Contact: Reza Ali
Email: rali@heardphillips.com.au

Encl.

ANNEXURES

- "A" Declaration of Independence, Relevant Relationships and Indemnities
- "B" Summary of Affairs
- "C" List of Creditors
- "D" Information Sheet – Creditor Rights in Liquidation
- "E" Proof of Debt
- "F" Email Communication Election
- "G" Initial Remuneration Notice
- "H" Summary of ASIC Information Sheets

INITIAL INFORMATION TO CREDITORS

Signostics Pty Limited (In Liquidation)
ACN 081 578 378

ANNEXURE A

DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES

Signostics Pty Limited (In Liquidation)

ACN 081 578 378 ("the Company")

Practitioners appointed to an insolvent entity are required to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - i. *the circumstances of the appointment;*
 - ii. *any relationships with the Company and others within the previous 24 months;*
 - iii. *any prior professional services for the Company within the previous 24 months;*
 - iv. *that there are no other relationships to declare; and*
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of myself, my directors, and Heard Phillips.

A. INDEPENDENCE

I, Anthony John Arthur Phillips, have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as liquidator of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

B. DECLARATION OF RELATIONSHIPS

i. Circumstances of appointment

This appointment was referred to me by McCullough Robertson Lawyers. I believe that this referral does not result in a conflict of interest or duty because:

- the number of referrals I have received from this source is not material to the overall firm revenue;
- there is no commercial relationship, arrangement or connection with McCullough Robertson Lawyers that would challenge my objectivity;
- I have no expectation of ongoing work referrals because I am just one of many practitioners who may receive referrals from McCullough Robertson Lawyers; and
- my relationship with McCullough Robertson Lawyers will not influence my ability to fully comply with my statutory and fiduciary obligations associated with this appointment.

On 15 January 2019 Anthony Phillips received an email from the General Counsel for the sole shareholder of the Company who is based in the United States seeking information on the liquidation process for an insolvent company incorporated in Australia and details of the basis on which our fees are charged.

There were subsequent emails and telephone discussions between Anthony Phillips, Andrew Heard and the General Counsel for the sole shareholder during the period 15 January 2019 to 28 February 2019 for the purpose of:-

- obtaining sufficient information about the Company to advise the Company, its directors (via the General Counsel) on the solvency of the Company;
- to clarify and explain for the Company and its directors the various options available to the Company and the nature and consequences of an insolvency appointment; and
- for me to provide a consent to act.

No meetings were held with the General Counsel nor either Company director.

I received no remuneration for the above advice.

In my opinion, these emails and discussions do not affect my independence for the following reasons:

- the Courts and the ARITA Code of Professional Practice specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment;
- the nature of the advice provided to the Company is such that it would not be subject to review and challenge during the course of the liquidation; and
- the pre-appointment advice will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the liquidation of the Company in an objective and impartial manner.

I have provided no other information or advice to the Company, its director(s) and adviser(s) prior to my appointment beyond that outlined in this DIRRI.

ii. Relevant Relationships (excluding professional services to the Insolvent)

Neither I nor my firm have, or have had within the preceding 24 months, any relationships with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over the whole or substantially the whole of the Company's property.

iii. Prior Professional Services to the Insolvent

Neither I, nor my firm, have provided any professional services to the Company in the previous 24 months aside from the information disclosed above.

iv. No Other Relevant Relationships to Disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with this Company, an associate of this Company, a former insolvency practitioner appointed to this Company or any person or entity that has security over the whole or substantially the whole of this Company's property that should be disclosed.

C. INDEMNITIES AND UP-FRONT PAYMENTS

I have been provided with the following indemnities / up-front payments for the conduct of this liquidation:

Name	Relationship with the Company	Nature of Indemnity or Payment
Echonus Inc.	Shareholder of the company	<p>Echonus agreed to provide an up-front payment of \$20,000 to cover my initial remuneration associated with the liquidation of the company.</p> <p>This sum had not been received at the date of the liquidation but I have been advised that the payment is being processed overnight. The payment will be held in my firm's trust account and will not be drawn to meet my remuneration until such time that it is approved by creditors.</p> <p>There are no conditions on the conduct or outcome of the liquidation attached to the provision of these funds.</p>

This does not include statutory indemnities. I have not received any other indemnities or up-front payments that should be disclosed.

Dated this 1st day of March 2019



Anthony Phillips
Liquidator

Note:

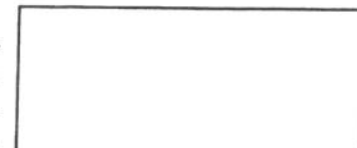
1. If circumstances change, or new information is identified, I am required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the Company's creditors.
2. Any relationships, indemnities or up-front payments disclosed in this DIRRI must not be such that the practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the practitioner nevertheless remain independent.

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ANNEXURE B

ASIC registered agent number: 25953
lodging party or agent name: Heard Phillips
Office, level, building name or PO Box: Level 12
street number and name: 50 Pirie Street
Suburb/city: Adelaide
telephone: (08) 8212 3433
facsimile: (08) 8212 3144
DX number: _____ suburb/city: _____



ASS ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

Form 509

Corporations Act 2001

497(2)(b)(i)

Summary of Affairs of a Company

company name Signostics Pty Limited
A.C.N. 081 578 378

Summary of assets and liabilities

date to which summary is made up (d/m/y) 26 February 2019

	Valuation (show whether cost or net book amount)	Estimated Realisable Values
1. assets not specifically charged:		
(a) interest in land		
(b) sundry debtors	2,915.35	0.00
(c) cash on hand		
(d) cash at bank	11,749.58	11,749.58
(e) stock as detailed in inventory		
(f) work in progress as detailed in inventory		
(g) plant and machinery as detailed in inventory		
(h) other assets	29,961.78	11,971.89
2. Assets subject to specific charges		
Less amounts owing		
TOTAL assets	44,626.71	23,721.47
TOTAL estimated realisable values		
3. Less preferential creditors entitled to priority over the holders of debentures under any floating charge		
4. Less amounts owing and secured by debenture or floating charge over company's assets to:		
5. Less preferential creditors estimated amount available for unsecured creditors		
6. creditors (unsecured) amount claimed	9,151,668.90	0.00
7. balances owing to partly secured creditors		
total claims		
security held		
8. Contingent assets		
Estimated to produce		
9. Contingent liabilities	2000.00	2,000.00
Estimated to rank for Estimated deficiency/surplus (subject to costs of administration/liquidation)		
Share capital		
Issued		
Paid Up		

Signature

print name	Kevin Goodwin	Capacity Director
sign here		Date 26 February 2019

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ACN 081 578 378

ANNEXURE C

Creditor Listing**SIGO01 - SIGNOSTICS PTY LTD (In Liquidation)**All Creditors

UNSECURED CREDITORS

UNSECURED CREDITORS					
Creditor Name	Related Party	Address	RATA	Advised	Claimed
BDO Australia		GPO Box 2018 Adelaide SA 5001	8,920.78	8,920.78	0.00
EchoNous Inc	Yes	8310 154th Avenue NE, Building B, Suite 200 Redmond WA USA 98052	9,142,740.95	9,142,740.95	0.00
Totals for Unsecured Creditors			2	9,151,661.73	9,151,661.73
Totals for All Creditors:			2	9,151,661.73	9,151,661.73

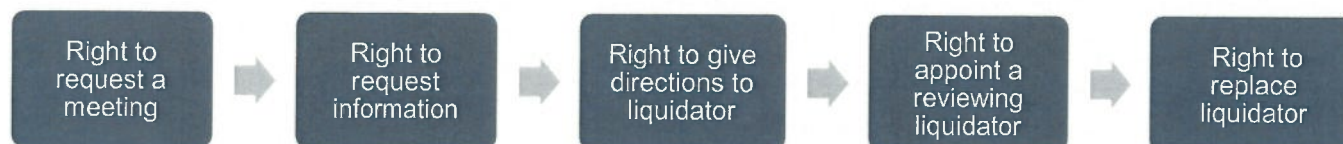
INITIAL INFORMATION TO CREDITORS

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ANNEXURE D

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

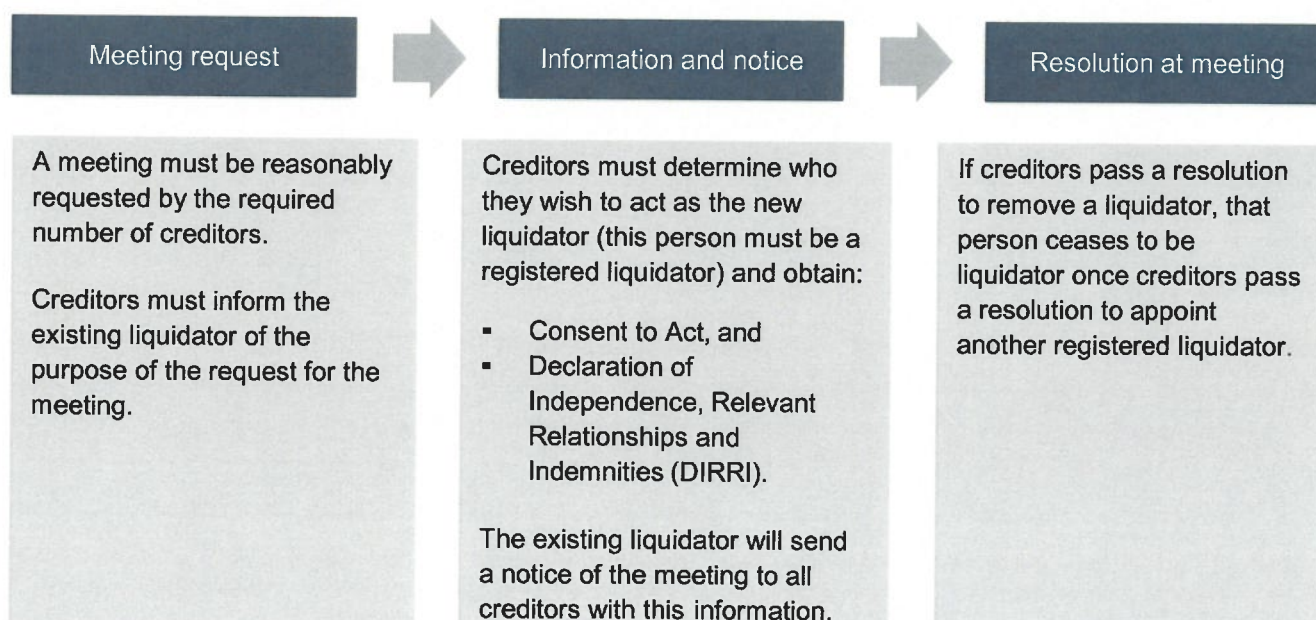
- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. For this to happen, there are certain requirements that must be complied with:



For more information, go to www.arita.com.au/creditors

INITIAL INFORMATION TO CREDITORS

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ANNEXURE E

FORM 535*Subregulation 5.6.49(2)*

Corporations Act 2001

**FORMAL PROOF OF DEBT OR CLAIM
(GENERAL FORM)**

To the Liquidator of Signostics Pty Limited

1. This is to state that the company was on 28 February 2019 and still is, justly and truly indebted to¹ _____ for _____ \$ (_____)

Particulars of the debt are:

DATE (include details of substantiating vouchers)	CONSIDERATION	AMOUNT	REMARKS

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

If any bills or other negotiable securities are held show them in the following schedule:

DATE	DRAWER	ACCEPTOR	AMOUNT \$	DUE

- *3. I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

OR

- *3. I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I have attached the following documents (tick as many as appropriate):

- ☐ Invoices ☐ Judgement from court ☐ Orders from company ☐ Guarantee from company ☐ Other documents
☐ Monthly Statements ☐ Letters of Demand ☐ Statutory Demand ☐ Credit Application ☐ Creditor's authority letters

Dated:

Signature:

Occupation:

Address:

* Delete if this proof is made by the creditor personally.

¹ Insert name and address of creditor.

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Signostics Pty Limited (In Liquidation)
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ANNEXURE F

Signostics Pty Limited (In Liquidation)
ACN 081 578 378

Election by Creditor to Receive Notices and Documents Electronically

Pursuant to Subregulation 5.6.11A of the *Corporations Regulations 2001*, creditors may elect to receive notices and documents prescribed by the *Corporations Act 2001* by electronic means.

Accordingly, **should you wish to receive notices** and documents pertaining to this liquidation **via email**, please complete the following details and return this form to this office.

Election

Please forward notices and documents **by email only**

☐

Signature: _____

Creditor Name: _____

Creditor Address: _____

Contact Person: _____

Position: _____

Email address: _____

Contact Telephone: _____

Please return your completed form by **one** of the following means:

Fax to: +61 8 8212 3144

Email to: insol@heardphillips.com.au

Post to: Heard Phillips
PO Box 3432
Rundle Mall SA 50000

INITIAL INFORMATION TO CREDITORS

Signostics Pty Limited (In Liquidation)
ACN 081 578 378

ANNEXURE G

INITIAL REMUNERATION NOTICE

Signostics Pty Limited (In Liquidation) **ACN 081 578 378**

The purpose of the Initial Remuneration Notice is to provide you with information about how I propose my remuneration for undertaking the liquidation will be set.

1. REMUNERATION METHODS

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:-

a. Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

b. Fixed Fee

The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

c. Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

d. Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

2. METHOD CHOSEN

Given the nature of this liquidation, I propose that my remuneration be calculated on time based/hourly rates. This is because:-

- It ensures that creditors are only charged for work that is performed.
- The liquidator is required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act.
- I am currently unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the liquidation.
- I have a time recording system that can produce a detailed analysis of time spent on each task by each staff member utilised in the administration.
- This method provides full accountability in the method of calculation.

3. EXPLANATION OF HOURLY RATES

The rates for my remuneration calculation are set out in the following table together with a general guide showing the qualifications and experience of staff engaged in the liquidation and the role they take in the liquidation. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	2018/2019 Rates
Appointee/Director	Registered Liquidator, controlling all facets of the administration and bringing his or her specialist skills to the insolvency administration.	440
Associate Director	10 + years' insolvency experience, may be Registered as a Liquidator, controlling all facets of the administration and bringing his or her specialist skills to the insolvency administration.	435
Senior Manager	7 + years' insolvency experience, degree and post graduate qualifications achieved, controlling medium sized matters and managing staff.	375
Manager	6 + years' insolvency experience, degree and post graduate qualifications achieved, controlling medium sized matters and managing staff.	340
Supervisor	4 + years' insolvency experience, degree and post graduate qualifications achieved, managing medium sized matters and controlling the work of more junior staff.	310
Senior Accountant	An experienced accountant with 3 + years' insolvency administration experience. Assists with control of small to medium sized jobs as well as performing some of the more difficult work on larger jobs.	240
Administration Manager	An experienced clerk with 5 + years' insolvency administration experience. Prepares and manages all statutory obligations associated with appointments.	240
Accountant	A qualified accountant with 1 + years' experience and undertaking further study. Required to assist in day-to-day fieldwork under supervision of more senior staff.	230
Graduate	A graduate accountant with less than 1 years' experience. Required to assist in day-to-day fieldwork under supervision of more senior staff.	200
Undergraduate	An undergraduate accountant required to assist in the day-to-day fieldwork under supervision of more senior staff	170
Secretary/Junior	Non-qualified person with appropriate skills. Required to assist with secretarial matters, filing, rounds, banking, account openings etc. under supervision of more senior staff.	130

Scale applicable for the financial year ending 30 June 2019

4. ESTIMATED REMUNERATION

I estimate that this liquidation will cost approximately \$25,000 (GST Exclusive) to complete, subject to the following variables which may have a significant effect on this estimate that I am unable to determine at this stage of the liquidation:-

- If books and records are not provided or are incomplete or misleading.
- If there are difficulties securing and realising assets.

- The extent of work required to deal with the legal proceedings filed by Stewart Bartlett currently being defended by the Company.
- If there are time consuming creditor claims, protracted secured creditor and landlord negotiations or other unexpected 3rd party claims.
- If investigations reveal legal recoveries that may be brought for the benefit of creditors or to pursue the prosecution of offences.

Prior to my appointment, I provided an estimate of the cost of the administration to the directors. This estimate is consistent with the estimate provided to the director(s) prior to my appointment.

5. DISBURSEMENTS

Disbursements are divided into three types:

- **Externally provided professional services** - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- **Externally provided non-professional costs** such as travel, accommodation and search fees - these are recovered at cost.
- **Internal disbursements** such as printing and postage. These disbursements, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I am not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, I must be satisfied that these disbursements are appropriate, justified and reasonable. I am required to obtain creditor's consent for the payment of internal disbursements where there is a profit or advantage. Creditors will be asked to approve my internal disbursements where there is profit or advantage prior to these disbursements being paid from the administration.

Details of the basis of recovering disbursements in this administration are provided below.

Internal Disbursements	Rate (Excl. GST)
Archives / Record Storage	\$1.00 per box per month
Archives / Record Destruction	\$15.00 per box
ASIC Fees	\$160.00 per metric event
Binding	\$1.00 per bind
Faxes & Photocopies	\$0.50 per page
Motor Vehicle Allowance	66 cents per km
Stationery	
- Folders	\$6.50 per folder
- Filing Index	\$5.50 per set
- Archive Box	\$5.00 per box
Travel Allowance for overnight stay	\$50 per person

Scale applicable for financial year ending 30 June 2019

INITIAL INFORMATION TO CREDITORS

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ANNEXURE H



ASIC

Australian Securities & Investments Commission

Insolvency information for directors, employees, creditors and shareholders

ASIC has 11 insolvency information sheets to assist you if you're affected by a company's insolvency and have little or no knowledge of what's involved.

These plain language information sheets give directors, employees, creditors and shareholders a basic understanding of the three most common company insolvency procedures—liquidation, voluntary administration and receivership. There is an information sheet on the independence of external administrators and one that explains the process for approving the fees of external administrators. A glossary of commonly used insolvency terms is also provided.

The Australian Restructuring Insolvency & Turnaround Association (ARITA), the leading professional organisation in Australia for insolvency practitioners, endorses these publications and encourages its members to make their availability known to affected people.

List of information sheets

- INFO 41 Insolvency: a glossary of terms
- INFO 74 Voluntary administration: a guide for creditors
- INFO 75 Voluntary administration: a guide for employees
- INFO 45 Liquidation: a guide for creditors
- INFO 46 Liquidation: a guide for employees
- INFO 54 Receivership: a guide for creditors
- INFO 55 Receivership: a guide for employees
- INFO 43 Insolvency: a guide for shareholders
- INFO 43 Insolvency: a guide for directors
- INFO 84 Independence of external administrators: a guide for creditors
- INFO 85 Approving fees: a guide for creditors

Getting copies of the information sheets

To get copies of the information sheets, visit ASIC's website at www.asic.gov.au/insolvencyinfosheets. The information sheets are also available from the ARITA website at www.arita.com.au. The ARITA website also contains the ARITA's Code of Professional Practice for Insolvency Professionals, which applies to ARITA members.

Important note: The information sheets contain a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. These documents may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances. You will need a qualified professional adviser to take into account your particular circumstances and to tell you how the law applies to you.