

Circular to Creditors

Big Shed Brewing Concern Pty Ltd (Subject to a Deed of Company Arrangement)

ACN 160 802 906 ("Company")

Please be advised that on **20 March 2024** the creditors of the Company in a meeting convened pursuant to Section 439A of the *Corporations Act 2001* resolved by majority that the Company execute a Deed of Company Arrangement ("**Deed**").

The Deed has been executed by the Company and us as Administrators and takes effect from **21 March 2024**. Formal notice of the execution of the Deed is attached.

The terms of the Deed are as outlined in our report to creditors dated **12 March 2024** and include the following:

- the reinstatement of the directors' powers who now control the day-to-day trading operations of the Company. We are no longer involved with the business operations and will not be liable or responsible for any debts incurred by the Company on or after **21 March 2024**.
- contributions totalling \$125,000 are to be paid into a Deed Fund by the Company's directors via payments of \$25,000 due on or before 30 June 2024, 30 September 2024, 31 December 2024, 31 March 2025 and 30 June 2025.

As a consequence of the second point, it is imperative that we finalise our determination of creditor claims as soon as possible and enclose a Formal Proof of Debt. **If you have already submitted a Proof of Debt form you do not need to re-submit another.**

If you have any queries concerning the administration of the Deed, or any other matters please do not hesitate to contact this office.

Dated this 27th day of March 2024



Mark Lieberenz and Anthony Phillips
Joint and Several Deed Administrators

Contact: Matthew Jeffery
Email: mjeffery@hplca.com.au

Encl.

ACN 160 802 906

Form 509E

Paragraph 450B (a)

Corporations Act 2001

**Notice to Creditors of Execution of a Deed of Company
Arrangement**

Big Shed Brewing Concern Pty Ltd (Subject to a Deed of Company Arrangement)

1. Notice is given under section 450B that the company executed a deed of company arrangement on **20 March 2024**.
2. A copy of the deed may be provided on request.

Dated this 27th day of March 2024



Mark Lieberenz and Anthony Phillips
Joint and Several Deed Administrators

Heard Phillips Lieberenz
Level 12, 50 Pirie Street
Adelaide SA 5000

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Form 535*Subregulation 5.6.49(2)*

Corporations Act 2001

FORMAL PROOF OF DEBT OR CLAIM
(GENERAL FORM)

To the Deed Administrators of Big Shed Brewing Concern Pty Ltd

1. This is to state that the company was on 13 February 2024 and still is, justly and truly indebted to¹ _____ for

_____ \$ (_____)

Particulars of the debt are:

DATE (include details of substantiating vouchers)	CONSIDERATION	AMOUNT	REMARKS

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

If any bills or other negotiable securities are held show them in the following schedule:

DATE	DRAWER	ACCEPTOR	AMOUNT \$	DUE

- *3. I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

OR

- *3. I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

I have attached the following documents (tick as many as appropriate):

- ☐ Invoices
 ☐ Judgement from court
 ☐ Orders from company
 ☐ Guarantee from company
 ☐ Other documents
☐ Monthly Statements
 ☐ Letters of Demand
 ☐ Statutory Demand
 ☐ Credit Application
 ☐ Creditor's authority letters

Dated:

Signature:

Occupation:

Address:

* Delete if this proof is made by the creditor personally.

¹ Insert name and address of creditor.