

Notice of Proposal to Creditors

Big Shed Brewing Concern Pty Ltd (Subject to a Deed of Company Arrangement)

ACN 160 802 906 ("the Company")

1. Resolution 1

The following proposal is put to creditors for consideration:

"That the additional remuneration of the Deed Administrators for the period from the commencement of the DOCA to the end of the Deed Administration, in the sum of \$20,000 (exclusive of GST) is approved for payment, and that the Deed Administrators can draw the remuneration immediately or as required."

2. Reasons for proposal and the likely impact it will have on creditors if it is passed

The Deed Administrators have incurred additional remuneration costs in the sum of \$20,000 (exclusive of GST) and now seeks approval for the payment of same.

The payment of the Deed Administrators' remuneration reduces any amount payable to creditors (if any) by way of dividend.

Section 556 of the *Corporations Act 2001* ("Act") provides that remuneration of the Deed Administrator is paid in priority to unsecured creditor claims.

The effect of approving my remuneration is to fix the Deed Administrators' remuneration which is then paid in accordance with Section 556 of the Act. If the remuneration is not approved, at some future time I will make an application to Court to decide my remuneration, which application will incur further costs in the liquidation and may delay and reduce distributions, if any, to creditors.

3. Voting

Please place a tick in the box which applies:

- | | | |
|--------|--------------------------|--|
| Yes | <input type="checkbox"/> | I approve the proposal |
| No | <input type="checkbox"/> | I do not approve the proposal |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

4. Signature

Name of creditor: _____ ACN / ABN (if applicable): _____

☐

I am not a related creditor of the Company.

☐

I am a related creditor of the Company (describe relationship):

Address: _____

Name of authorised person signing: _____

Signature: _____ Date: _____

Lodgement instructions

Please return, together with a completed proof of debt (if not already completed), to Matt Jeffery at mjeffery@hplca.com.au by no later than Monday, 9 June 2025.

Heard Phillips Lieberenz
Level 12, 50 Pirie Street
Adelaide SA 5000

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